

**DEFENDANT JACKIE HOEGEL AGREES  
TO ENTRY OF A PERMANENT INJUNCTION AGAINST HER**

On Friday, April 3, 2009, the Northern District of Texas, Wichita Falls Division, conducted a hearing on numerous motions and agreed motions filed by the SEC. All of the motions before the Court pertained to the SEC's request for injunctions against the below-listed Defendants (the "Enjoined Parties"). The Court had previously issued an order, among others, requiring the Defendants and Relief Defendants to show cause why the preliminary injunction should not issue as to each of them. Defendant and Enjoined Party Jackie Hoegel agreed to the entry of a permanent injunction against her.

***Enjoined Party***

Jacqueline S. Hoegel, a/k/a Jacqueline S. Hoegel, a/k/a Jackie S. Hoegel

***Scope of Prohibited Activities and Conduct***

The Enjoined Parties agreed to a preliminary injunction barring them from directly or indirectly violating Section 17(a) of the Securities Act (15 U.S.C. § 77q(a)), Sections 5(a) and 5(c) of the Securities Act (15 U.S.C. §§ 77e(a) and 77e(c)), and Section 10(b) of the Exchange Act and Rule 10b-5 thereunder (15 U.S.C. § 78j(b) and 17 C.F.R. § 240.10b-5).

The Court will determine whether it is appropriate to order disgorgement of ill-gotten gains and/or civil penalty under Section 20(d) of the Securities Act (15 U.S.C. § 77t(d)) and Section 21(d)(3) of the Exchange Act (15 U.S.C. § 78u(d)(3)).

***Continuation of Asset Freeze and Prior Orders***

The Court ordered that the Temporary Restraining Order Freezing Assets, Requiring an Accounting, Requiring Preservation of Documents, Authorizing Expedited Discovery, and Granting Other Equitable Relief, and the Order Appointing Receiver remain in effect.

***Passport Surrender, Repatriation of Assets***

Ms. Hoegel was ordered to surrender her passport, is barred from travelling outside the United States, and is required to repatriate all assets to the jurisdiction of the Court.